

CORRIGENDUM

Date: 20.09.2017

Tender Title: Conversion of Titanium Scrap into Ferro-Titanium -reg.
Tender Ref. No.: MDN/PUR/0477053/OF/ADVT/148/17-18 dated 06.09.2017

CORRIGENDUM TITLE: INCLUSION OF CLAUSE NO 28 IN TERMS AND CONDITION

This has reference to subject tender. The Corrigendum to the subject tender is hereby issued. All participating bidders are requested to note the changes in respect of the above subject tender.

It is advised that the below may please be taken into consideration while submitting your offer.

CLAUSE NO 28 OF ANNEXURE-II TO TENDER

LIQUIDATED DAMAGES FOR DELAY IN EXECUTION OF CONTRACT: If the Contractor fails to complete the assigned work within the time prescribed in the Contract thereof, or extended time thereof, the Contractor shall be liable to pay the Purchaser as liquidated damages for such default, but not as a penalty, a sum calculated at the rate of 1% (One percent) of the Contract Price per week of delay, subject to a maximum of 10% (Ten percent) of the Contract Price. The Purchaser may, without prejudice to any other method of recovery, deduct the amount of such damages from any money in his due to the Contractor. The payment or deduction of such damages shall not relieve the Contractor from his obligations to complete the work or from any other of his obligations and liabilities under the Contract.

You are advised to submit your offer accordingly.


Sr. Manager(Purchase)