

**Terms and Conditions of appointment of Part Time Non Official Directors
(Independent Directors)**

Part Time Non Official Directors (Independent Directors) of Mishra Dhatu Nigam Limited are appointed by the President of India acting through Ministry of Defence, Government of India for a period of three years or until further order, whichever is earlier. The terms and conditions of appointment are as follows:

1. The Part-time Non official Directors are paid sitting fees at the rate of Rs. 20,000/- for attending each meeting of the Board and Rs.15000/- for each Committee meeting thereof.
2. Reimbursement of travelling/ accommodation expenses is paid for participation in the Board and other Committee meetings.